

City of Mississauga
Corporate Report



Date: February 10, 2025 To: Chair and Members of Audit Committee From: Geoff Wright, P.Eng., MBA City Manager & Chief Administrative Officer	Originator's files:
	Meeting date: March 24, 2025

Subject
Status of Outstanding Audit Recommendations as of December 31, 2024

Recommendation
That the Corporate Report dated February 10, 2025, entitled, “Status of Outstanding Audit Recommendations as of December 31, 2024,” from the City Manager & Chief Administrative Officer be received for information.

Executive Summary

- This quarterly report provides the Audit Committee with an overview of the progress of management action plans created to address issues raised in previous Internal Audit reports, and the reasons when significant delays occur.
- This report shows the progress achieved as of December 31, 2024, and includes relevant insights.
- Of the 47 recommendations scheduled for implementation by December 31, 2024, 23 were completed and 24 remain outstanding.
- Since the previous report, four recommendations with revised target dates greater than 1 year were closed, and three were added. A total of seven recommendations remain on the list.

Background
The Terms of Reference for the Audit Committee (By-law 0049-2024, as amended) requires the submission of report(s) from the City Manager and Chief Administrative Officer summarizing progress made in resolving issues previously raised by Internal Audit and by the City’s External Auditor. At the December 2022 Audit Committee meeting, members requested that progress updates be submitted quarterly. These status reports will be provided for the periods ending March 31, June 30, September 30 and December 31 each year.

This report provides an overview of the progress made in addressing Internal Audit recommendations and the reasons when significant delays occur.

Comments

The current status of the recommendations is provided by action owners. Internal Audit provides support and advice as required and validates that “completed” solutions mitigate the risks identified. During the fourth quarter of 2024, 47 recommendations were due for completion; of these, 23 recommendations were implemented, and 24 recommendations are in progress. Furthermore, the Paid Parking, Waste Diversion Contracts, High Value Acquisitions, and Property Taxes Billing audits completed the last of their outstanding recommendations.

Details of the outstanding recommendation changes that occurred during this reporting period are provided in Appendix 1.

Revised Target Dates (greater than a year)

For recommendations that have been extended for more than a year from their original target dates, management has provided their status updates and rationale for these delays, and where applicable, Internal Audit requested effective compensating controls. In Q4, four recommendations were completed, three were added, and seven remain on the list. Further details are provided in Appendix 2.

Financial Impact

There are no financial impacts resulting from the Recommendation in this report.

Conclusion

In summary, 47 recommendations were scheduled for implementation prior to December 31, 2024 (effective date of this report) and 23 of those were completed. Work continues on the implementation of the remaining 24 recommendations, and they will be closely monitored to ensure timely implementation. The number of recommendations with target dates that have been moved out a year or more decreased from eight to seven, and these are being prioritized by management.

Attachments

Appendix 1: Status of Audit Recommendations Outstanding as of December 31, 2024

Appendix 2: Status of Audit Recommendations Outstanding and Extended for More Than a Year as of December 31, 2024



Geoff Wright, P.Eng., MBA
City Manager & Chief Administrative Officer

Prepared by: Airene Cunanan, CIA, CISA
Senior Internal Auditor