A by-law to authorize the execution of the Memorandum of Agreement

WHEREAS Hospice of Mississauga Inc. (the "Hospice"), being a not-for-profit corporation, is planning to build a new twelve-bed hospice facility (the "Project") at 2179 Speakman Drive in the City of Mississauga to serve the needs of the terminally ill community;

AND WHEREAS to fully fund the construction cost of the Project, Hospice is seeking a long-term loan, in addition to proceeds from their ongoing fundraising activities;

AND WHEREAS City Council has unanimously approved entering into a Memorandum of Agreement with Hospice to help it meet its financing requirements for the Project by providing a long term loan.

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

- 1. That the City Manager and Chief Administrative Officer or designate be authorized to execute the Memorandum of Agreement and any necessary amendments, between Hospice of Mississauga Inc. and the Corporation of the City of Mississauga, in connection to the City agreeing to lend the Hospice Mississauga a loan to build the hospice facility at 2176 Speakman Drive in the City of Mississauga, in a form satisfactory to the City Solicitor.
- 2. That the City Manager and Chief Administrative Officer and the Commissioner of Corporate Services, Chief Financial Officer and Treasure be authorized to execute any subsequent loan agreements and documents as may be necessary to allow the City and the Hospice Mississauga to proceed with the loan agreement as outlined in the Memorandum of Agreement, in a form satisfactory to the City Solicitor.

ENACTED and PASSED this day of

Approved by Legal Services **City Solicitor** City of Mississauga Domenic Tudino Date: June 3, 2025 File: LA.25-25.133 , 2025.

MAYOR

CLERK