Appendix 1

Community Improvement Plan Eligibility and Evaluation Criteria

- A minimum of five (5) affordable and/or below-market rental units¹
- Meeting or exceeding minimum unit sizes
- Maintaining affordable and/or below-market rent prices for a minimum of 25-years
- Demonstrating "shovel readiness" (applicable zoning in effect, Building Permit application anticipated in 2025 or 2026)
- Demonstrating financial need, where the applicant is receiving financial assistance from another level of government
- Percentage of affordable and/or below-market rental units; and
- Total number of units in the project

¹ Affordable units are those with rents at or below 100% Average Market Rent (AMR). Belowmarket units have rents at or below 125% AMR. AMR includes all units in the primary rental market, include older units and purpose-built rental projects, and is updated annually.