

## **REPORT 2 - 2025**

To: MAYOR AND MEMBERS OF COUNCIL

The Audit Committee presents its second report for 2025 and recommends:

AC-0004-2025

That the deputation and associated presentation from Maria Khoushnood, Partner, KPMG LLP regarding the 2024 External Audit Findings Report, be received.

AC-0005-2025

That the deputation and associated presentation from Wesley Anderson, Manager, Business Planning and Financial Services regarding the 2024 Audited Financial Statements, be received.

AC-0006-2025

That the following items were approved under the consent agenda:

- 9.1 - 2024 External Audit Findings Report
- 9.2 - 2024 Audited Financial Statements
- 9.3 - Status of Outstanding Audit Recommendations as of March 31, 2025

AC-0007-2025

That the corporate report dated April 23, 2025 entitled “2024 External Audit Findings Report” from the Commissioner of Corporate Services, Chief Financial Officer and Treasurer, be received for information.

AC-0008-2025

That the corporate report dated May 9, 2025 entitled “2024 Audited Financial Statements” from the Commissioner of Corporate Services, Chief Financial Officer and Treasurer, be received for information.

AC-0009-2025

That the Corporate Report dated April 28, 2025, entitled, “Status of Outstanding Audit Recommendations as of March 31, 2025,” from the City Manager & Chief Administrative Officer, be received for information.

AC-0010-2025

That the report dated May 5, 2025 from the Director, Internal Audit with respect to final audit reports:

1. Transportation & Works Department, MiWay Transit Division, Transit Business Systems Section – Transit Master (iBus) Application Audit; and,

2. Corporate Services Department, Facilities Planning & Development Division, Capital Design & Construction Section – Capital Construction Project Management Audit, be received for information.