

Mississauga. Strong. Ready.



2021 Budget

Presentation to Budget Committee
November 2020

Financial Transactions

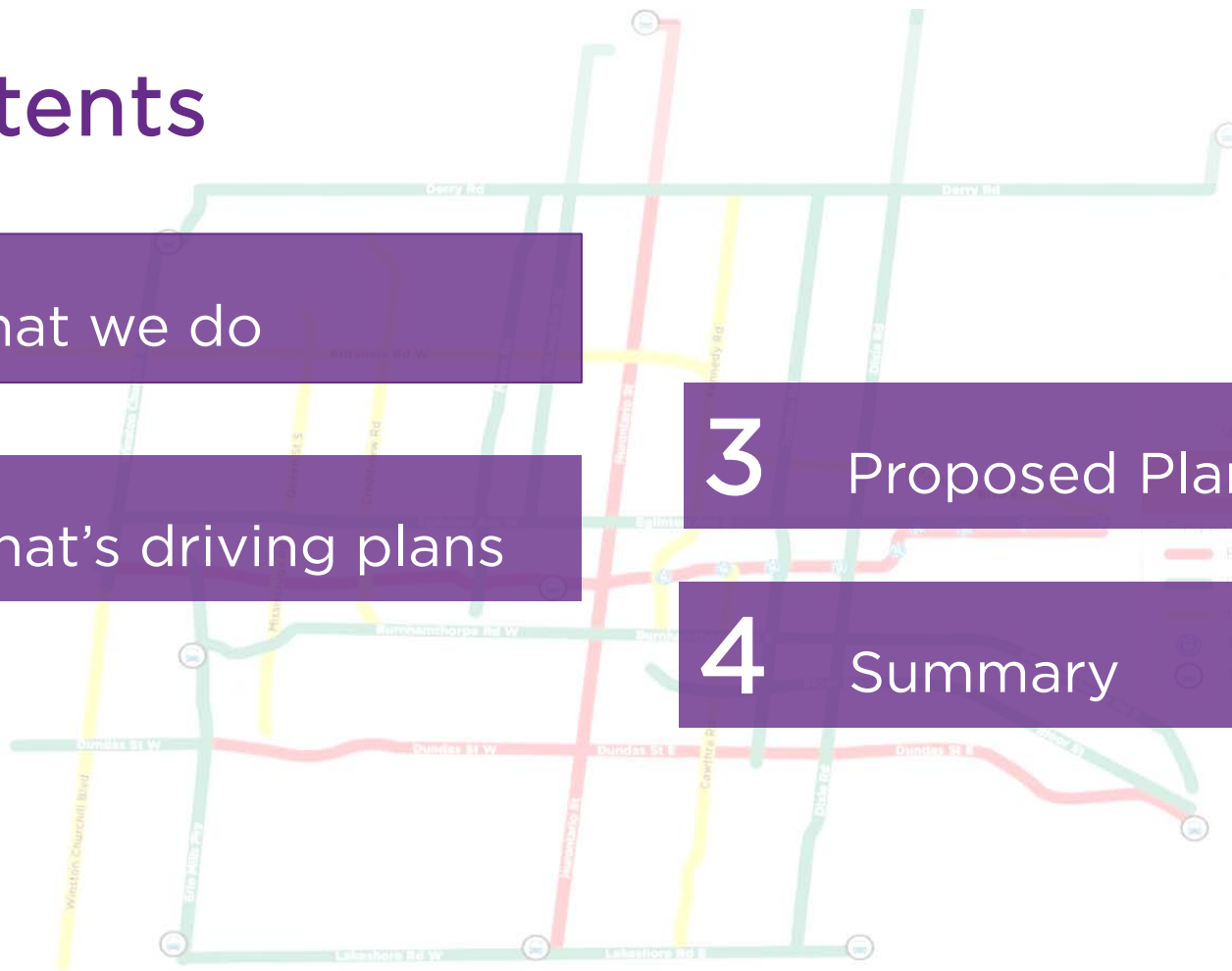
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1 What we do

provide for **items of a corporate nature** in support of **all service areas**

IN THE FUTURE?

2 What's driving plans

Service Area Goals



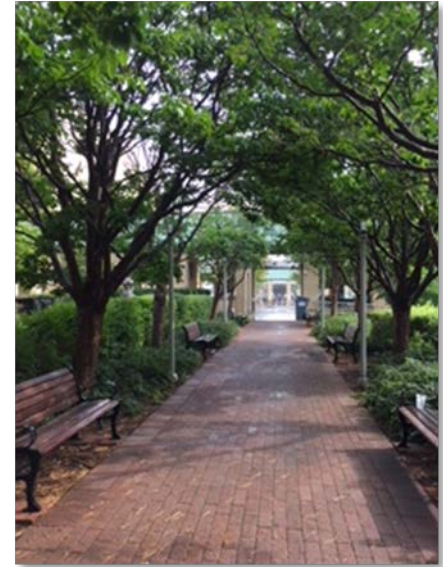
1. **Support** ongoing operations
2. **Support** reserves and reserve fund transfers to and from operating funds
3. **Support** taxation and payments in lieu of taxes
4. **Support** City-wide sources of revenue

move
belong
connect
prosper
green

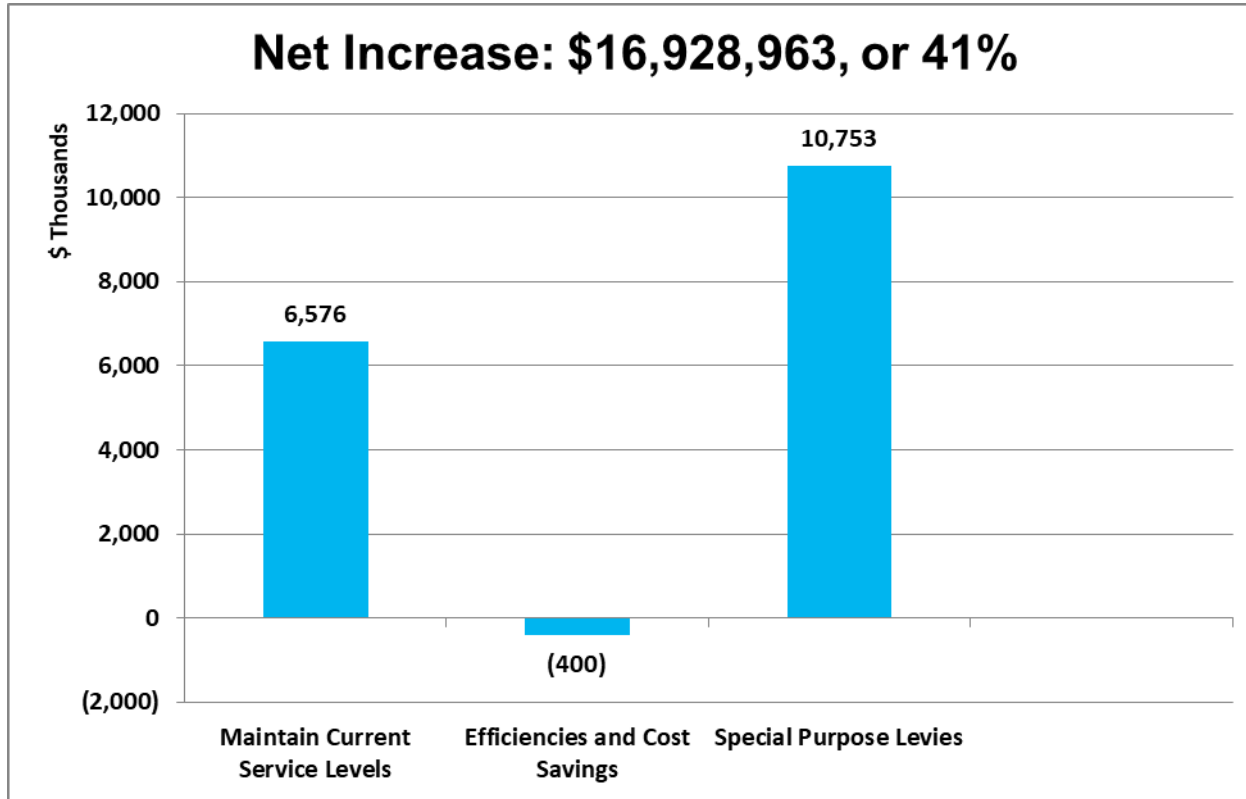
3 Proposed Plan & Budget

Highlights

- Debt Charges and Contribution to Capital
- Enersource Dividend
- Greater Toronto Airport Authority payment in lieu of taxes
- Savings from phase-out of Vacancy Rebate Program



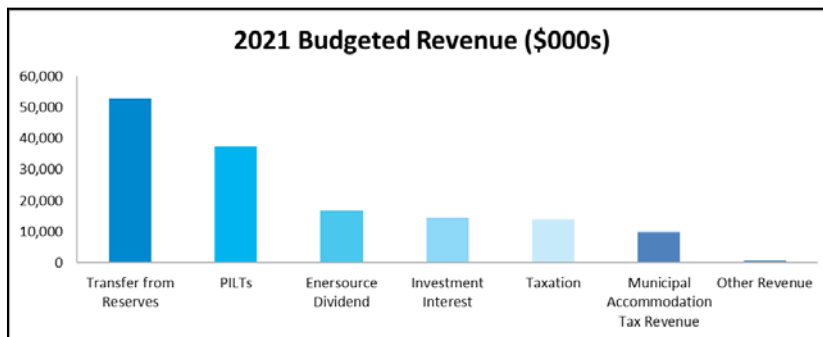
2021 Operating Changes



Proposed 2021-2024 Operating Budget

Description	2019 Actuals (\$000s)	2020 Approved Budget (\$000s)	2021 Proposed Budget (\$000s)	2022 Forecast (\$000s)	2023 Forecast (\$000s)	2024 Forecast (\$000s)
Labour & Benefits	6,748	7,480	8,619	10,126	11,665	13,220
Operational Costs	45,593	59,789	65,904	71,968	75,421	76,881
Facility, IT and Support Costs	0	0	0	0	0	0
Transfer To Reserves & Reserve Funds	122,194	113,796	131,528	136,378	150,311	163,173
Total Gross Expenditures	174,535	181,065	206,052	218,472	237,396	253,275
Total Revenues	(94,494)	(91,963)	(92,908)	(71,880)	(72,326)	(72,749)
Transfer From Reserves & Reserve Funds	(31,353)	(47,927)	(55,040)	(58,555)	(61,753)	(62,948)
Total Net Expenditures	48,688	41,175	58,104	88,037	103,318	117,578

Note: Numbers may not balance due to rounding.



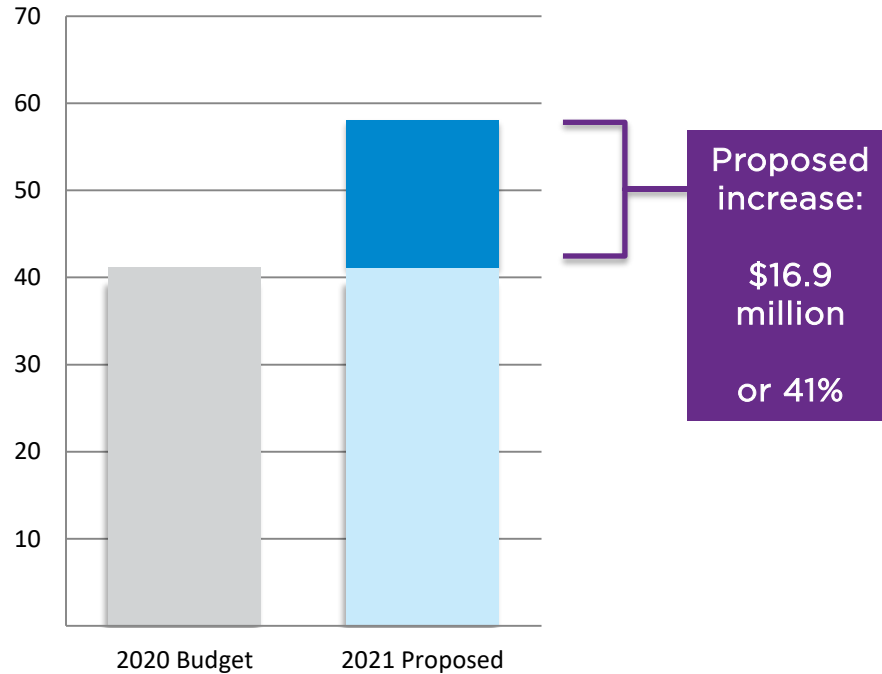


4 Summary

Net Operating Budget

Impact

(\$000s)



- provide for items of a corporate nature in support of all Service Areas

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Thank you