

A by-law to authorize the application, issuance and sale of debentures up to a maximum principal amount of \$64,156,000.00 for the purposes of the City of Mississauga

WHEREAS the Council of The Corporation of the City of Mississauga (the "City of Mississauga") declares that it is desirable to authorize the application for the issuance and sale of debentures up to a maximum principal amount of \$64,156,000 for a term not to exceed 20 years for the purposes as described in Schedule "A" in accordance with the *Municipal Act, 2001*, S.O. 2001, c. 25, as amended;

AND WHEREAS the Council of the City of Mississauga gives direction to apply to The Regional Municipality of Peel (the "Region") for the issuance of Debentures for the purposes as described in Schedule "A";

AND WHEREAS the Council of the City of Mississauga has authorized the projects described in Schedule "A" attached (the "Projects") and the work in respect of the Projects has not commenced;

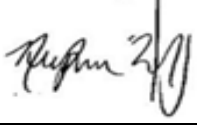
AND WHEREAS the Council of the City of Mississauga approves the application of the proceeds from the issuance of the Debenture to the Projects;

AND WHEREAS the Treasurer for the City of Mississauga, has certified that the estimated annual amount payable in respect of the Debentures authorized herein is within the City of Mississauga's updated annual financial debt and obligation limit;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That the application, issuance and sale of debentures up to a maximum principal amount of \$64,156,000.00 for a term not to exceed 20 years for the Projects as set out in Schedule "A" attached hereto, are hereby authorized (the "Debentures").
2. That the maximum principal amount of \$64,156,000.00 from the proceeds of the Debentures be applied to the Projects as set out in Schedule "A" attached hereto.
3. That the amounts of principal and interest payable to the Region under the Debentures will be raised in each year through the assessment on all rateable property within the City of Mississauga.
4. That the City Clerk and the Treasurer of the City of Mississauga are authorized to execute any and all documents for the purpose of the issuance of the Debentures.
5. That the proceeds of the Debentures shall be applied for the purposes of the Projects, but the lender shall not be bound to see to the application of the proceeds.

ENACTED and PASSED this 11<sup>th</sup> day February, 2026.

Approved by Legal Services <b>City Solicitor</b> City of Mississauga

Nupur Kotecha
Date: February 3, 2026
File: BL.01-26.05

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MAYOR

\_\_\_\_\_  
CLERK

**SCHEDULE "A" TO BY-LAW NUMBER \_\_\_\_\_**

**DEBENTURE FINANCING FOR 2026 CAPITAL BUDGET PROJECTS**

<b>Project Number</b>	<b>Project Name</b>	<b>Transfer From Reserve Fund</b>
<b><u>37100 Tax -Debt Management Reserve Fund - Tax Capital</u></b>		
22420	South Common CC renovation	\$21,090,000.00
26706	Lifecycle Maintenance - Corporate	\$4,320,000.00
25185	Enhancing Signalized Intersections	\$4,000,000.00
26209	Transit Garage expansion	\$4,000,000.00
26029	Roadway Rehabilitation Following Peel	\$3,900,000.00
25711	Lifecycle Maintenance-Recreation Facilities	\$2,958,000.00
22728	Lifecycle Various Renewal - Mississauga City Hall	\$2,156,000.00
26711	Lifecycle Maintenance - Transit	\$2,121,000.00
20311	Major Redevelopment- Paul Coffey Park	\$2,100,000.00
23702	Facility Renewal - A.E. CROOKES PARK	\$2,087,000.00
24720	Lifecycle Maintenance-Corporate Facilities	\$2,000,000.00
26212	Central Parkway Transit Way Station Modifications	\$2,000,000.00
25718	Lifecycle Maintenance-Library Facilities-Critical	\$1,947,000.00
25273	Library Materials	\$1,634,000.00
24704	Solar PV Install at PFFC	\$1,500,000.00
24423	Lakeview maintenance building addition and renovation	\$1,224,000.00
26706	Lifecycle Maintenance - Corporate	\$1,080,000.00
24720	Lifecycle Maintenance - Corporate Facilities	\$1,039,000.00
25330	Sport Field & Court Rehabilitation	\$1,000,000.00
26202	Garages building upgrades	\$1,000,000.00
26775	Various - Emergency Repairs	\$1,000,000.00
<b>Total Funding Adjustments 37100 Tax -Debt Management</b>		<b>\$64,156,000.00</b>
<b>Total Debenture Financing for Capital Budget Projects</b>		<b>\$64,156,000.00</b>