

WHEREAS the City received a donation in the amount of \$25,000 on November 9<sup>th</sup>, 2005 from The Boeing Company after the closure of the facility at 6972 Airport Road;

AND WHEREAS the funds received by donation were to be set aside for a project at the will of the city to commemorate the achievements of the men and women at the site;

AND WHEREAS the funds shall be used for the purpose of creating Story Boards as part of the AVRO Arrow project; photos sealed under clear coatings with descriptions of the achievements of the employees at the site;

THEREFORE BE IT RESOLVED:

1. That the donation made by Boeing Toronto Ltd. in the amount \$25,000 plus all accrued interest to Dec 31, 2020 be used for its intended purposes of honouring the employees that worked at this site by creating Story Boards for the Avro Arrow Project.
2. That Council enact a bylaw to transfer the funds from the Boeing Reserve Fund (#35538) to the AVRO Arrow Project (PN#19351) and subsequently close the Boeing Reserve Fund.