

A by-law to amend By-law 0049-2024,
as amended, being a by-law to adopt
terms of reference for the Audit
Committee

WHEREAS the Council of The Corporation of the City of Mississauga (the "City") wishes to demonstrate a high level of public accountability and to provide assurance to the public that municipal services are administered in an efficient, effective and economical manner;

AND WHEREAS Council for the City ("Council") has responsibilities regarding financial and other reporting, internal control and compliance with laws, regulations and ethics;

AND WHEREAS Schedule "A" of the Council Procedure By-law 0044-2022 established the Audit Committee and authorized the adoption of terms of reference for the Audit Committee;

AND WHEREAS on April 3, 2024, Council passed By-law 0049-2024, being a by-law to adopt terms of reference for the Audit Committee and to repeal By-law 0069-2015 (the "Audit Committee Terms of Reference By-law");

AND WHEREAS on December 11, 2024, Council passed By-law 0225-2024, being a by-law to amend the Audit Committee Terms of Reference By-law;

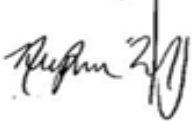
AND WHEREAS on March 11, 2026, the Council for The Corporation of the City of Mississauga passed Resolution 0050-2026 approving General Committee Recommendation GC-0122-2026 to amend the Audit Committee Terms of Reference By-law to include two volunteer citizen members and that the citizen appointment process proceed immediately to appoint the two volunteer members within this term of Council;

NOW THEREFORE the Council of The Corporation of the City of Mississauga hereby ENACTS as follows:

- 1. That By-law 0049-2024, as amended, be further amended by deleting the first sentence in Section 2 (Composition) of Schedule "A" (Terms of Reference for the Audit Committee) and replacing it with the following:

"The Audit Committee is comprised of the Mayor, who is an ex-officio member, four members of Council and two volunteer citizen members who are appointed by Council."

ENACTED and PASSED this 15th day of April, 2026.

Approved by Legal Services City Solicitor City of Mississauga

Nupur Kotecha
Date: April 8, 2026
File: BL.01-26.12

MAYOR

CLERK