

# City of Mississauga Corporate Report



Date: January 11, 2021  To: Chair and Members of General Committee	Originator's files: M-2046
From: Geoff Wright, P.Eng, MBA, Commissioner of Transportation and Works	Meeting date: January 27, 2021

## Subject

**Servicing Agreement Assumption – Residential Subdivision Servicing Agreement - City File M-2046, Cachet Estate Homes (Symphony) Inc. (Ward 11) (Z-38W)**

## Recommendations

1. That the City of Mississauga assume the municipal works as constructed by Cachet Estate Homes (Symphony) Inc., under the terms of the Residential Subdivision Servicing Agreement for Registered Plan 43M-2046 (Ward 11) (Z-38W) (lands located north of Barbertown Road, east of Mississauga Road, south of Melody Drive and west of Amana Place), known as the Symphony Court Residential Subdivision;
2. That the Letter of Credit in the amount of \$152,998.10 be returned to Cachet Estate Homes (Symphony) Inc.; and
3. That a by-law be enacted to assume the road allowances within the Registered Plan 43M-2046 as Public Highway and part of the municipal system of the City of Mississauga.

## Background

To support the creation of a residential development for 43M-2046, Cachet Estate Homes (Symphony) Inc. entered into a Subdivision Servicing Agreement with the City and the Region of Peel on September 27, 2017 to construct Symphony Court. The municipal infrastructure identified in the Agreement included:

- Underground services comprised of storm sewers, sanitary sewers and a watermain, and
- Road construction and boulevard surface works.

The location of the residential subdivision is shown in Appendix 1.

A summary of the subdivision assumption information has been provided in Appendix 2

## Comments

The developer has completed the construction of the required municipal works in accordance with the terms of the Agreement.

Transportation and Works supports the assumption of the Symphony Court Residential Subdivision (M-2046) based on the following criteria:

- Final inspections completed and approvals issued by Transportation and Works,
- Final approvals received from the Region of Peel,
- Final certification of the works received from the Engineering Consultant, and
- Terms of the warranty period have been fulfilled.

## Financial Impact

The financial impact resulting from the adoption of the recommendations (maintaining the assumed roads and storm sewer infrastructure) is minimal and funding is available from the existing Roads Service Area and Stormwater Service Area 2021 operations and general maintenance budgets.

With the assumption of the Symphony Court Subdivision (M-2046), the City will now be required to provide maintenance of 185 metres (607 feet) of roadway and 296 metres (971 feet) of storm sewer.

## Conclusion

The developer has completed the construction of the required municipal works and staff are recommending assumption of the municipal works associated with the Symphony Court Residential Subdivision (43M-2046) and a return of the associated Letter of Credit to the developer.

## Attachments

Appendix 1: Approximate location of the Symphony Court Residential Subdivision, M-2046

Appendix 2: Table of Assumption 43M-2046

A handwritten signature in black ink, appearing to read 'Geoff Wright', is written over a solid horizontal line.

Geoff Wright, P.Eng, MBA, Commissioner of Transportation and Works

Prepared by: John King, Development Area Supervisor