

A by-law to amend By-law 0184-2022, being
the Reserves and Reserve Funds By-law,
as amended, to amend and delete various
Reserve Funds

WHEREAS sections 8, 9 and 11 of the *Municipal Act, 2001* authorize a municipality to pass by-laws necessary or desirable for municipal purposes, and in particular paragraph 3 of subsection 11(2) authorizes by-laws respecting the financial management of the municipality;

AND WHEREAS By-law 0184-2022 establishes and maintains The Corporation of the City of Mississauga's reserves and reserve funds (the "By-law");

AND WHEREAS Schedule "B" to the By-law identifies Discretionary Reserve Funds and Schedule "C" to the By-law identifies Obligatory Reserve Funds;

AND WHEREAS the Council of The Corporation of the City of Mississauga desires to amend and delete various Discretionary Reserve Funds and various Obligatory Reserve Funds;

NOW THEREFORE the Council of The Corporation of the City of Mississauga ENACTS as follows:

1. That Schedule "B" of By-law 0184-2022, as amended, is hereby amended by deleting the following Discretionary Reserve Funds:

Number	Name	Purpose	Grouping
30152	COVID19 Recovery Funding Municipal Reserve Fund	To hold excess funding allocation received from this program for the City's COVID-19 related operating deficits for future use.	Other Reserve Funds
35600	Discretionary DC Exemption Reserve Fund	To be used to fund future exemptions related to the DC deferrals.	Tax Specific

2. That Schedule "C" of By-law 0184-2022, as amended, is amended by deleting the following Obligatory Reserve Funds:

Number	Name	Purpose	Grouping
31347	Development Charges- Hershey Debt	Pursuant to the <i>Development Charges Act, 1997</i> , S.O. 1997, c. 27, as amended, monies collected under the <i>Act</i> shall be placed into a separate reserve account for the purpose of funding growth related net capital costs for which the development charge was imposed under the <i>Development Charges By-law</i> .	Development Charges
30150	Safe Restart Municipal Reserve	To hold excess funding allocation received from this program for the City's COVID-19 related operating deficits for future use.	Safe Restart Reserve Funds
30151	Safe Restart Transit Reserve Fund	To hold funding allocation received for COVID-19 Transit related operating deficits.	Safe Restart Reserve Funds

3. That Schedule "C" of By-law 0184-2022 is hereby amended by deleting the Purpose under Column III of Obligatory Reserve Fund #35220 (CBC Reserve Fund) and replacing it with the following:

Pursuant to Section 37 of the Planning Act, R.S.O. 1990, c. P.13, as amended, all money received by the municipality under a community benefits charges by-law shall be paid into a special account for the purpose of funding capital costs of facilities, services and matters required because of development or redevelopment in the area to which the by-law applies.

ENACTED and PASSED this 1st day of May, 2024.

Approved by Legal Services City Solicitor City of Mississauga

Tushar Sharma
Date: April 24, 2024
File: BL.01-24.04

_____ MAYOR

_____ CLERK